

INLAND VIKASH LIMITED

P-221/2, Strand Bank Road, West Bengal- 700001, India

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: Inland Vikash Limited
Quarter ending on 31st December, 2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(I)		
(A). Composition of Board	49(IA)	YES	
(B). Non-Executive Directors' Compensation & Disclosures	49(IB)	YES	
(C). Other Provisions as to Board and Committees	49(IC)	YES	
(D). Code of Conduct	49(ID)	YES	
II. Audit Committee	49(II)		
(A). Qualified & Independent Audit Committee	49(IIA)	YES	
(B). Meeting of Audit Committee	49(IIB)	YES	
(C). Powers of Audit Committee	49(IIC)	YES	
(D). Role of Audit Committee	49(IID)	YES	
(E). Review of Information by Audit Committee	49(IIE)	YES	
III. Subsidiary Companies	49(III)	YES	
IV. Disclosures	49(IV)		
(A). Basis of Related Party Transactions	49(IVA)	YES	Complied in Annual Report.
(B). Disclosure of Accounting Treatment	49(IVB)	N.A.	Complied in Annual Report.
(C). Board Disclosures	49(IVC)	YES	
(D). Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49(IVD)	N.A.	
(E). Remuneration of Directors	49(IVE)	N.A.	Complied in Annual Report.
(F). Management	49(IVF)	N.A.	Complied in Annual Report as part of Director's Report.
(G). Shareholders	49(IVG)	YES	Few Disclosures shall be made at time of next Annual General Meeting.
V. CEO/CFO Certification	49(V)	YES	Complied in Annual Report.
VI. Report on Corporate Governance	49(VI)	YES	Complied in Annual Report.
VII. Compliance	49(VII)	YES	Complied in Annual Report.

For Inland Vikash Limited

For INLAND VIKASH LTD,
[Signature]
Authorised Signatory
Director/Authorised Signatory

Place: Kolkata

Date: 03rd January, 2012