

## Alkem Laboratories fudged trial data, says German regulator

REUTERS & BS REPORTER  
Mumbai, 15 April

Alkem Laboratories has been accused by Germany's health regulator of fudging data on clinical trials of an antibiotic and brain disorder drug. It is the third Indian firm to be scrutinised since 2014 for suspected manipulation of trial data.

The medicines are now being reviewed by the European Medicines Agency (EMA) on the recommendation of the German regulator, which inspected Alkem's Taloja plant in Maharashtra last March.

Alkem was found to have engaged in "intentional misrepresentation" of data and duplicated results of electrocardiogram (ECG) readings of

patients in trials, the German regulator said in a notice sent to the EMA on March 24. The notification announcing a review of medicines was put up on the EMA website on April 1. Alkem did not immediately comment on the development.

The EMA's review is the second setback to Alkem Laboratories which is amongst the top five drug companies in the domestic market. The company earns over 70 per cent of its revenue from the domestic market while the US contributes about 20 per cent. Europe accounts for a small share of the company's revenue but it is expanding its presence in some markets such as Germany and the East European nations.

## Ola denies reports of stake sale to Uber

RAGHU KRISHNAN  
Bengaluru, 15 April

Ola and its key investor, Matrix Partners India, have denied that the company was in talks with Uber for a stake sale. Ola claimed it was maintaining a lead and taking away market share from its rival in India.

"It cannot be further from the truth that Uber is attempting to take a stake in Ola. No such discussions

## APPOINTMENTS



**IndianOil**

Assam Oil Division  
Digboi Refinery, Digboi, Assam

**CORRIGENDUM**

In partial modification to Advertisement No. DR/TA 2016 (1) published in this newspaper on 07/03/2016, the selection methodology for engagement of Trade Apprentices stands corrected as under;

**Selection Methodology:**

1. Selection for engagement of Apprentices would be based on Written Test and Personal Interview. The Written Test will be of two hours duration and would carry a weightage of 85%. The weightage for Interview will be 15%.
2. All other criteria & contents of advt No DR/TA 2016(1) will remain unchanged.

## INLAND VIKASH LIMITED

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### RESULT OF POSTAL BALLOT

Pursuant to the provisions of section 110 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014, as amended, the approval of the Shareholders was sought by means of Postal Ballot (including e-voting) for voluntary delisting of the Equity Shares of the Company from The Calcutta Stock Exchange Limited, i.e., the only Stock Exchange where the Equity Shares of the Company are listed, in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulation, 2009 as amended from time to time (hereinafter called the "Delisting Regulations"), as specified in the Postal Ballot Notice dated 07.03.2016 read with the Special Resolution and Explanatory Statement attached thereto.

Mr. Prem Prakash Basotia, Director of the Company, has announced the results of the Postal Ballot on the basis of the Report dated 14.04.2016 submitted by the Scrutinizer, Mr. Sonesh Jain, Practicing Company Secretary, Howrah, appointed in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. The results of the Postal Ballot as follows were announced at the Registered Office of the Company:

A summary of the Postal Ballot votes received is given below:

SL No.	Votes casted	By Physical Ballot	By Electronic Voting	Total No. of Valid Votes	% of Total votes Cast
1.	Favor	24	14	2111981	100.00%
2.	Against	-	-	-	-
	Total				

Resolution required: (Ordinary/Special)  
Special resolution for Delisting of Securities from Calcutta Stock Exchange

Whether Promoter/ Promoter Group are interested in the agenda/ Resolution?

As a Shareholders

Category	No. of Shares Held	Mode of Voting	No. of Votes Polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
Promoter and Promoter Group	1524767	E-Voting	1101081	72.21	1101081	0	100.00	0
		Postal Ballot	-	-	-	-	-	-
<b>Sub Total (A)</b>			<b>1101081</b>	<b>72.21</b>	<b>1101081</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Institutions	0	E-Voting	-	-	-	-	-	-
		Postal Ballot	-	-	-	-	-	-
<b>Sub Total (B)</b>	<b>0</b>							
Public Non-Institutions	1460233	E-Voting	779000	53.34	779000	0	100.00	0
		Postal Ballot	231900	15.88	231900	0	100.00	0
<b>Sub Total (C)</b>	<b>1460233</b>		<b>1010900</b>	<b>69.22</b>	<b>1010900</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>	<b>2985000</b>		<b>2111981</b>	<b>70.75</b>	<b>2111981</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

#### Note:

- The terms "Public Shareholders" and "Promoter Shareholders" have the same meaning as assigned to them under the Delisting Regulations.
  - The total valid votes cast by the Public Shareholders in favor of the proposed resolution are more than two times of the valid votes cast by the Public shareholders as required under Delisting Regulations.
- Accordingly, the Special Resolution as set out in the Postal Ballot Notice dated 07.03.2016 was declared as approved and passed with requisite majority as required under regulation 8(1)(b) of the Delisting Regulations.

Place: Kolkata  
Date: 15.04.2016

For Inland Vikash Limited  
Sd/-  
Prem Prakash Basotia  
(Director)  
DIN: 00452348