

Report of the Scrutinizer on E-Voting

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014]

To,

The Chairman,
Extra Ordinary General Meeting
INLAND VIKASH LIMITED
166/75, Village North Nilra,
P.S. Domjur, Bankra -711 403
West Bengal

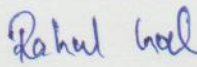
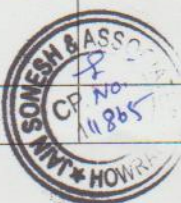
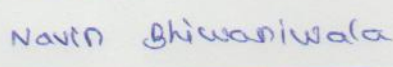
Dear Sir,

I, Sonesh Jain, Proprietor of M/s Jain Sonesh & Associates, a Company Secretaries Firm, having its office at 3, Trailokya Nath Banerjee Lane, Howrah – 711101 appointed as Scrutinizer by the Board of Directors of M/s Inland Vikash Limited ("the Company") pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 to scrutinize the Electronic Voting (E-Voting) on resolution(s) contained in the Notice of Extra Ordinary General Meeting of M/s Inland Vikash Limited to be held on 19th February of 2015 at 01.30 PM at 166/75, Village-North Nilra, P.S. –Domjur, Bankra, West Bengal- 711403.

The Company has availed the E-Voting facility offered by Central Depository Services Limited (hereinafter referred to as 'CDSL') for conducting E-Voting by the members of the company.

I have examined the reports of E-Voting as required for the above purpose. In my opinion and to the best of my information and according to the examination carried out by me and explanations furnished to me by the company, its officers and agents, I hereby submit my report as under:

1. The E-Voting Commenced on 13th February, 2015 at 9.00 AM and was closed on 15th February, 2015 at 6.00 PM.
2. The Management of the Company is responsible for the compliance of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and my responsibility is only to the extent of making a Scrutinizer's Report for ascertaining the votes casted in favour or against for respective Resolution(s).
3. The Equity Shareholders holding shares as on 9th January, 2015, "Cut-off date", were entitled to vote on the resolutions stated in the Notice of the Extra Ordinary General Meeting of the Company.
4. The E- Voting results were downloaded from the website of M/s. Central Depository Services Limited in the presence of Mr. Rahul Goel and Mr. Navin Kumar Bhiwaniwala, who are not in the employment of the company, and who have signed below as witness to the unblocking of the votes:

		
Rahul Goel		Navin Kumar Bhiwaniwala

5. The result of E-Voting is as hereunder:

A. Agenda No. 1 (Ordinary Resolution)

Material Fact of Agenda: - To Appoint Mr. Girish Chandak as Director of the Company

Particulars	In terms of no. of Shares	Percentage out of valid votes cast
Votes cast in favour of the proposed resolution	1983548	100.00%
Votes cast against the proposed resolution	0	0.00%
TOTAL	1983548	100.00%

B. Agenda No. 2 (Special Resolution)

Material Fact of Agenda: - To Appoint Mr. Girish Chandak as Managing Director of the Company

Particulars	In terms of no. of Shares	Percentage out of valid votes cast
Votes cast in favour of the proposed resolution	1983548	100.00%
Votes cast against the proposed resolution	0	0.00%
TOTAL	1983548	100.00%

6. All relevant records of E-Voting shall be handed over to the chairman or designated officer of the company after the chairman considers, approves and signs the minutes of Extra Ordinary General Meeting.
7. You may accordingly satisfy yourself and declare the results of E-Voting.

Thanking You,

For Jain Sonesh & Associates
(Company Secretaries)

Sonesh Jain



CS SONESH JAIN
Proprietor
Membership. No.:32046
CP No. : 11865

Place: Howrah
Date: 16/02/2015