



**JAIN SONESH & ASSOCIATES**  
Company Secretaries

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**SCRUTINIZERS' REPORT**

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the  
Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
Ms. Inland Vikash Limited  
166/75, Village North Nibra  
PS- Domjur, Bankra - 711403,  
West Bengal

**SUB: REPORT ON RESULT OF POSTAL BALLOT**

I, Sonesh Jain, Practicing Company Secretary, Howrah have been appointed as a scrutinizer by the Board of Directors of M/s Inland Vikash Limited ("the company"), pursuant to section 110 of companies act, 2013 read with Companies (Management and Administration Rules), 2014 to the extent applicable, at its meeting held on 07<sup>th</sup> March, 2016 for scrutinizing postal ballot voting including voting by electronic means in respect of passing of the resolution contained in the Notice dated 07<sup>th</sup> March, 2016.

The management of company is responsible to ensure the compliances with the requirements of the relevant provisions of (i) the Companies act, 2013 and rules made thereunder and (ii) the Listing Regulations, relating to postal ballot voting including voting by electronic means. My responsibility as a scrutinizer is restricted to making a scrutinizer's report of the votes cast by the members for the resolution contained in the Notice dated 07<sup>th</sup> March, 2016, based on the reports generated from the e voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the company to provide e-voting facilities for e -voting and scrutiny of the postal ballot received till the time fixed for closing of the voting process i.e. till 17:00 Hrs on 13<sup>th</sup> April, 2016.

1. We submit our report as under:

- 1.1. The Company had completed on 14<sup>th</sup> March, 2016, the dispatch of Notice dated 07<sup>th</sup> March, 2016 along with Postal Ballot Forms and self-addressed stamped envelopes through courier, to those Members whose names were appeared on the Register of Members/list of beneficiaries as on 04<sup>th</sup> March, 2016, being the cut-off date fixed by the Board. As per provisions of the Companies Act, 2013, the number of votes cast in respect of such resolution will be counted according to the number of shares held by the concerned Shareholders. One share held will be equal to one vote.
- 1.2. The voting period commenced at 10:00 Hrs on Tuesday, 15<sup>th</sup> March, 2016 and concluded at 17:00 Hrs on Wednesday, 13<sup>th</sup> April, 2016 for voting through physical postal ballot form as well as through e-voting.
- 1.3. Particulars of all the Postal Ballot Forms received from the shareholders and the votes cast by electronic mode have been entered in a register separately maintained for the purpose in electronic mode.
- 1.4. The postal ballot forms received were kept under the safe custody before commencing the scrutiny of such postal ballot forms.
- 1.5. All the Postal Ballot Forms, received up to the close of working hours (17:00 hours) on 13<sup>th</sup> April, 2016 the last date and time fixed by the Company for receipt of the forms were considered for our scrutiny.
- 1.6. Envelopes containing Postal Ballot Forms received after working hours (17:00 hours) on 13<sup>th</sup> April, 2016 were not considered for our scrutiny. These envelopes were not opened.
- 1.7. We have not found any Defaced/Mutilated Postal Ballot Form.



- 1.8. For E-Voting, Votes, We downloaded the complete record of votes cast by electronic mode from Central Depository Services (India) Limited (CDSL) portal, on 13<sup>th</sup> April, 2016 in the presence of two witnesses Mr. Rahul Goel and Mr. Navin Bhiwaniwala who are not in the employment of the company and who have signed below in confirmation of the votes being downloaded in the presence from portal.
2. A Combined report of Postal Ballot and E-voting conducted is given below:

**Resolution No.1**

Voluntary Delisting of Equity Shares of the Company from the Calcutta Stock Exchange Limited i.e., the only stock exchange where the shares are listed

**a) E-Voting Mode: -**

Particulars	No. of Shareholders	No. of Equity Shares	% of Total Votes Cast
(a) Total no. of E-voters /E-Votes	14	1880081	
(b) Less : Invalid /Abstain	-	-	
(c) Net Valid Votes (a-b)	14	1880081	100.00
(d) Votes Casted In Favour	14	1880081	100.00
(e) Votes casted Against	-	-	-

**b) Physical Mode: -**

Particulars	No. of Shareholders	No. of Equity Shares	% of Total Votes Cast
(a) Total postal Ballots Received	24	231900	
(b) Less : Invalid /Abstain	-	-	
(c) Net Valid Votes (a-b)	24	231900	100.00
(d) Votes Casted In Favour	24	231900	100.00
(e) Votes casted Against	-	-	-

**c) Consolidated Voting Results (E-Voting & Physical Mode): -**

Particulars	No. of Shareholders	No. of Equity Shares	% of Total Votes Cast
(a) Total Voters/Votes	38	2111981	
(b) Less : Invalid /Abstain	-	-	
(c) Net Valid Votes (a-b)	38	2111981	100.00
(d) Votes Casted In Favour	38	2111981	100.00
(e) Votes casted Against	-	-	-

3. On reckoning the voting of shareholders as above, I report that the special resolution as contained in item no. 1 of Notice dated 07th March, 2016 can be deemed to have been passed with requisite majority.
4. We shall hand over the postal ballot forms and other related paper/ registers and records for the safe custody to the company once the chairman considers, approves and sign the minutes of the meeting.
5. You may accordingly declare the result on the voting by Postal Ballot.



Garima Karnani  
Garima Karnani

Dudh Kumar Mondal  
Dudh Kumar Mondal

For JAIN SONEESH & ASSOCIATES  
COMPANY SECRETARY

Sonesh Jain  
(CS SONEESH JAIN)  
Proprietor  
Mem. No. 32046

Place: Howrah  
Date: 14/04/2016

Enclo: - Summary of Voting as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Enclosure:

**Details as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), 2015**

**Resolution No.1**

**Voluntary Delisting of Equity Shares of the Company from the Calcutta Stock Exchange Limited i.e., the only stock exchange where the shares are listed**

**Resolution Required: Special Resolution**

Promoters	No. of Shares held	Mode of Voting	No of Valid Votes polled	% of votes polled of Total Shares held	No of votes in Favor	No of Votes Against	% of Votes in Favour of total Votes Polled	% of Votes in against of total Votes Polled
	1		2	3(2/1)*100	4	5 (2-4)	6 {4/2*100}	7 {5/2*100}
Promoters/Promoter Group	1524767	E-Voting	1101081	72.21	1101081	0	100.00	0.00
		Postal Ballot	-	-	-	-	-	-
<b>Sub Total (A)</b>			<b>1101081</b>	<b>72.21</b>	<b>1101081</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public -Institutional	0	E-Voting	-	-	-	-	-	-
		Postal Ballot	-	-	-	-	-	-
<b>Sub Total (B)</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public -others	1460233	E-Voting	779000	53.34	779000	0	100.00	0.00
		Postal Ballot	231900	15.88	231900	0	100.00	0.00
<b>Sub Total (C)</b>			<b>1010900</b>	<b>69.23</b>	<b>1010900</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Total (A+B+C)</b>	<b>2985000</b>		<b>2111981</b>	<b>70.75</b>	<b>2111981</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

